Weekly Market Insights & Strategies

29 June 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Weekly Market Recap: India & Global

Indian benchmark indices ended the truncated week on a positive note, supported by easing geopolitical concerns, a sharp decline in crude oil prices, and sustained buying in banking and domestic-focused sectors. The Nifty 50 gained 0.18% during the week to close at 24,102, while the Sensex also ended in positive territory despite witnessing volatility. The week began on a strong note as markets advanced after the first round of U.S.-Iran talks showed progress towards a potential agreement within 60 days, boosting investor sentiment. Gains were led by banking heavyweights, IT, pharma, defence, and fertiliser stocks, while softer crude oil prices further supported the rally. However, on Tuesday, markets witnessed profit booking, with both the Nifty and Sensex declining 1.16%, as weak domestic macroeconomic data weighed on sentiment. India's private sector activity slowed to a three-month low in June, with services growth easing to a 17-month low and manufacturing activity also moderating. Concerns over below-normal monsoon rainfall, which remained around 43% below average, added to the cautious mood. Markets quickly regained momentum in the subsequent sessions as a sharp correction in crude oil prices and easing concerns over domestic interest rates lifted investor confidence. Banking stocks rallied after the RBI permitted loans against foreign-currency deposits, while lower crude prices boosted sectors such as auto, FMCG, and realty. On Thursday, the Nifty reclaimed the 24,250 mark, its highest level in over a month. However, gains were capped by weakness in metal, IT, and oil & gas stocks, with metal shares declining amid falling global commodity prices. Gold financiers such as Muthoot Finance and Manappuram Finance also came under pressure following the decline in gold prices. Indian markets remained closed on Friday on account of Muharram. Globally, market performance was mixed, with the Dow Jones rising 0.62%, while the S&P 500 and Nasdaq declined 1.95% and 4.60%, respectively. Asian markets remained under pressure, with the Nikkei 225 falling 2.65%, KOSPI declining 7.00%, and Hang Seng losing 5.24% during the week.

Indian Equity Market Performance & Key Valuation Ratio

Index	25-06-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24,056.00	0.18%	20.75	3.17	1.37
BSE Sensex	77,100.47	0.39%	20.93	4.14	1.26
BSE 150 MidCap Index	16,624.62	-0.77%	29.24	5.53	0.72
BSE 250 SmallCap Index	7,035.37	-0.17%	37.16	4.46	0.62
BSE 250 LargeMidCap Index	10,692.87	-0.11%	22.84	4.39	1.08
Sectoral Indices					
BSE Fast Moving Consumer Goods	18,342.45	-0.39%	33.43	7.64	0.9
BSE Commodities	8,401.22	-2.28%	23.89	3.29	0.53
BSE Consumer Discretionary	9,555.72	0.03%	48.2	7.28	0.62
BSE Energy	11,357.65	-0.81%	10.03	1.91	2.89
BSE Financial Services	12,615.92	1.02%	17.51	3.08	1.13
BSE Healthcare	48,562.22	1.50%	42.89	7.46	0.53
BSE Information Technology	26,650.91	-0.67%	18.61	5.48	2.48
BSE Auto	59,666.96	1.70%	36.61	7.16	1.05
BSE Bankex	65,599.62	0.81%	14.79	2.35	0.99
BSE Metal	40,065.29	-4.72%	18.15	3.13	0.49
BSE Oil & Gas	26,309.83	-0.64%	8.25	1.59	3.09
BSE Power	8,043.89	-2.96%	36.25	5.29	1.03
BSE Realty	6,447.37	1.73%	39.07	5.15	0.37

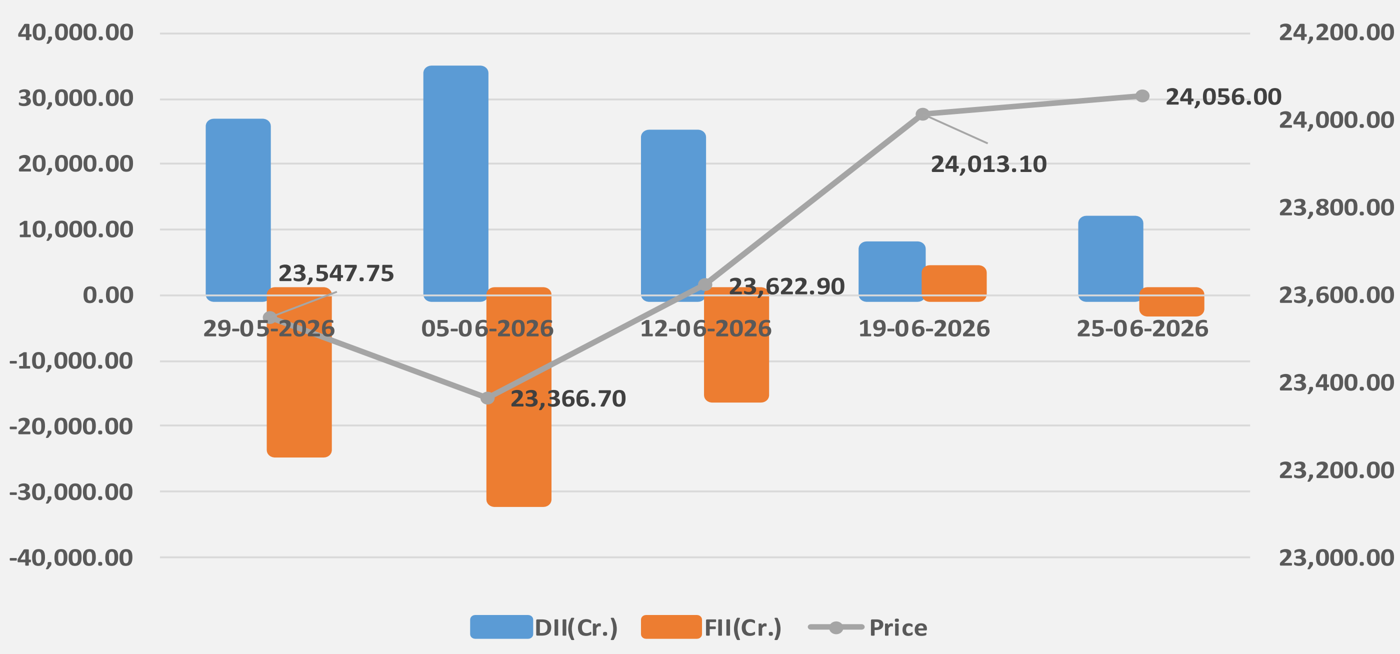
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Interglobe Aviation Ltd	5,450.00	8.50%	19.30%
Mahindra and Mahindra Ltd	3,182.20	3.50%	1.90%
ICICI Bank Ltd	1,387.50	3.00%	9.00%
Maruti Suzuki Ltd	13,745.00	2.60%	2.90%
Kotak Mahindra Bank Ltd	409.00	2.40%	5.20%

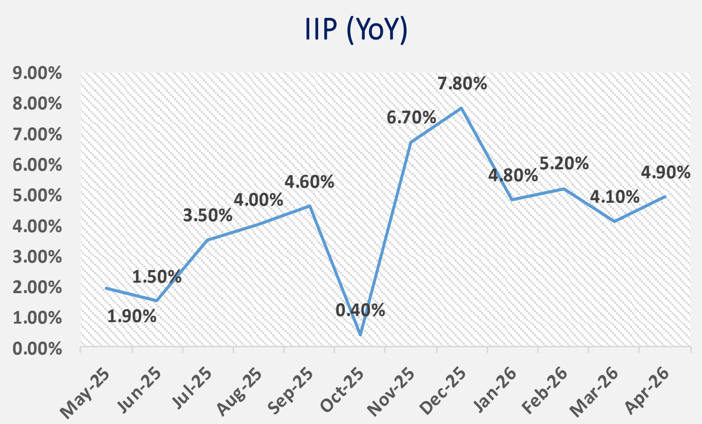
BSE-Losers

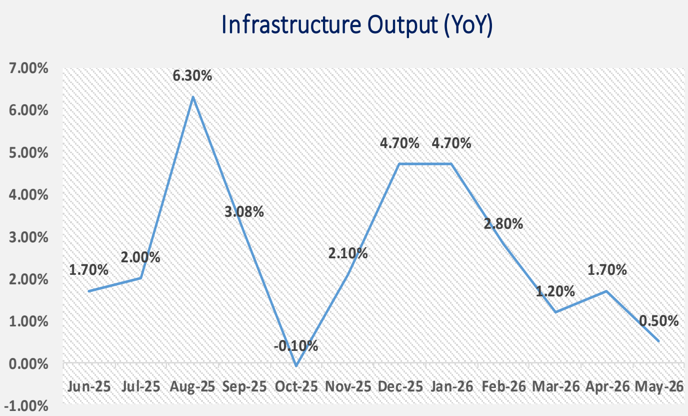
Symbol	LTP	%Change (WoW)	%Change (MoM)
Tata Steel Ltd	188.70	-5.20%	-12.10%
Bharat Electronics Ltd	407.20	-4.60%	-2.80%
NTPC Ltd	352.10	-3.80%	-11.60%
Eternal Ltd	255.20	-3.50%	-0.50%
Asian Paints	2,645.20	-3.20%	-1.00%

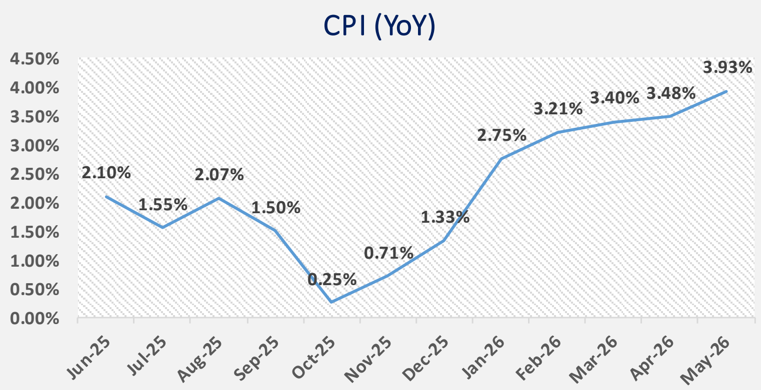
FII & DII Investment Flow Vs NIFTY50

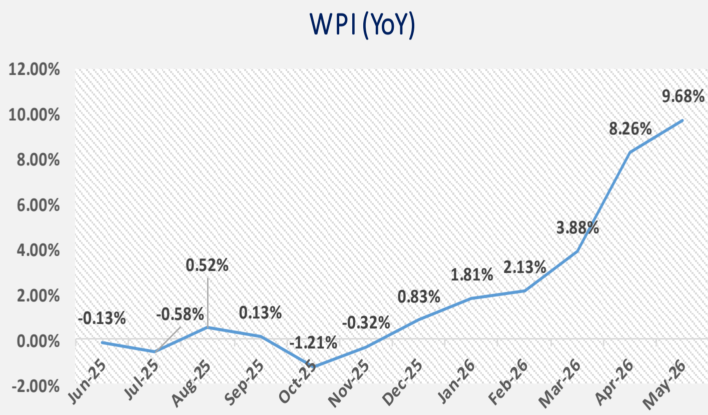


Macro-Economic Performance: India

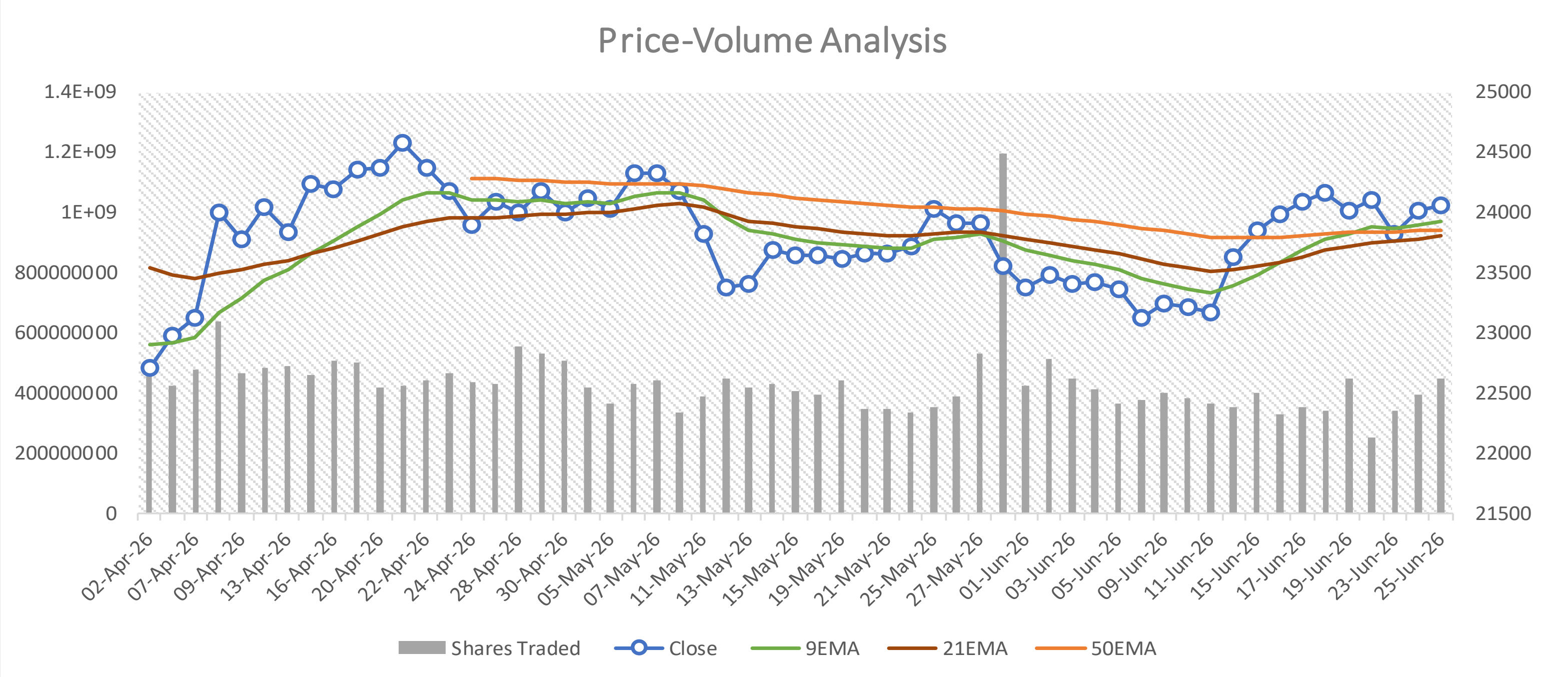








Market View from Research Desk:



NIFTY (24,056.00): Indian equities remained resilient during the week, with the Nifty 50 and Bank Nifty outperforming despite weakness in US markets, indicating continued strength in domestic fundamentals and sustained buying interest. The sharp decline in crude oil, Brent, and industrial metals is favourable for India, as lower commodity prices are likely to ease inflationary pressures, reduce import costs, and improve corporate margins. This is expected to benefit Oil Marketing Companies, Aviation, Paints, Tyres, FMCG, Cement, Auto, and other consumption-oriented sectors. Conversely, weaker metal prices could pressure Metal, Mining, and metal-export-oriented companies, while the decline in gold and silver may keep Jewellery stocks subdued in the near term. Additionally, the fall in India's 10-year bond yield is supportive for Banking, NBFCs, Realty, and other interest-rate-sensitive sectors, as lower borrowing costs improve credit demand, while the rupee's stability against the US dollar reflects a relatively stable external environment.

The Nifty 50 witnessed a range-bound session and formed a small bearish candlestick near the immediate resistance zone, indicating profit booking at higher levels after the recent rally. The index continues to trade above its short-term moving averages with healthy volumes, suggesting the underlying trend remains positive. The immediate resistance stands at 24273, followed by 24329/24511/24693 and the support levels are 23796/23740/23558 and 23375. Global markets were driven by mixed economic data. India remained in focus as progress in the India–U.S. trade negotiations, the revival of the southwest monsoon, and lower crude oil prices improved the country's growth and inflation outlook. In the U.S., business activity stayed resilient despite ongoing trade uncertainties, while the Eurozone continued to witness sluggish economic growth amid weak services demand. Across Asia, markets remained under pressure due to concerns over slowing global growth and weakness in technology stocks. Meanwhile, progress in the U.S.-Iran peace talks significantly eased concerns over disruptions in global oil supplies, leading to a sharp decline in crude oil prices and improving overall investor sentiment, although geopolitical risks in West Asia remained elevated.

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